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BIHAR ELECTRICITY REGULATORY COMMISSION

NOTIFICATION

The 26th March 2014

No. BERC-Case-No.-16/2013-01—In exercise of powers conferred under section 181 read with section 61 and 62 of the Electricity Act 2003 (36 of 2003) and Regulation 30 of Bihar Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2007 and all powers enabling it in that behalf, the Bihar Electricity Regulatory Commission hereby amends the following regulations of Bihar Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2007:-

- 1. Short title, extent and commencement:-
 - (i) These Regulations shall be called the 'Bihar Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) (2nd Amendment) Regulations, 2014.
 - (ii) These Regulations extend to the whole of the State of Bihar.
 - (iii) These Regulations shall come into force from the date of its publication in the Bihar Gazette.
- 2. (i) The Regulation 73(2)(c)(i) will be substituted as below:
 - "(i) Return on equity shall be computed on the equity base determined in accordance with Regulation 71 and shall be @15.5% for the projects which are commissioned on and after 01.04.2015.

Extra 0.5% return on equity for timely completion and commercial operation at projects commissioned within the time schedule as per the Appendix-C(1). In case the project is not completed and does

not start commercial operation within the schedule time frame any extra cost incurred on account of the delay will be borne by the petitioner and will not be passed on in the tariff."

(ii) The following shall be added at end of the Regulation 73(3)(b):-

"(c) Reimbursement of Application fee, Publication expenses and Annual License fee:

The application fee, publication expenses and license fee shall be reimbursed after prudence check and examination at the time of determination of tariff."

(iii) The Regulation 73(4)(ii) shall be substituted as below:-

"Rate of interest on working capital will be computed at 350 basis point over and above the base rate. The interest on working capital shall be payable on normative basis notwithstanding that the transmission licensee may not have taken working capital loan from any outside agency or taken at different rates and amounts."

By order of the Commission, **PARMANAND SINGH**, *Secretary*.

 $\label{eq:Appendix-C} Appendix-C~(i)$ Time schedule for completion of various transmission system

Time schedule for completion of various transmission system			
S. No.	Transmission Work	Plain Area	Difficult Hilly
		(months)	Terrain / Forest
			Area (months)
a	765 kV S/C Transmission line	30	36
b	+/-500 KV HVDC Transmission line	24	30
С	400 KV D/C Quad Transmission line	32	38
d	400 KV D/C Triple Transmission line	30	36
e	400 KV D/C Twin Transmission line	28	34
f	400 KV S/C Twin Transmission line	24	30
g	220KV D/C Twin Transmission line	28	34
h	220 KV D/C Transmission line	24	30
i	220 KV S/C Transmission line	20	26
j	132 KV D/C Transmission line	20	26
k	132 KV S/C Transmission line	16	22
1	132 KV/33 KV AC Sub-Station	12	15
m	New 220 KV AC Sub-Station	18	21
n	New 400 KV AC Sub-Station	24	27
О	New 765 kV AC Sub-Station	30	34
р	HVDC bi-pole terminal	36	38
q	HVDC back-to-back	26	28

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